

CMA[®]

Certified Management Accountant[®]



The CMA credential

The Certified Management Accountant (CMA) credential is an advanced and globally recognized professional certification that delivers real value. Earning the CMA certification is a sign of commitment to a high level of knowledge and to the most current skills required in today's competitive markets. The CMA designation is widely praised for its capacity to help candidates develop critical skills and concepts that are essential in the field of management accounting. Many surveys conducted by the IMA (the Institute of Management Accountants) clearly show that holding the CMA credential can significantly boost your earnings potential in diverse regions such as North America or the Middle East.

The CMA Program

The CMA Program is designed to help candidates learn and master critical concepts in the management accounting field. It is composed of 2 parts: Financial Reporting, Planning, Performance and Control and Financial Decision Making. The first part encompasses the following topics: External Financial Reporting Decisions (15%), Planning Budgeting and Forecasting (30%), Performance Management (20%), Cost Management (20%), Internal Controls (15%). The second part consists of the following topics: Financial Statement Analysis (25%), Corporate Finance (20%), Decision Analysis (20%), Risk Management (10%), Investment Decisions (15%), and Professional Ethics (10%).

Benefits of the CMA credential

The CMA credential is praised for being focused on the critical skills needed in today's business environment. The topics covered in the curriculum are specifically designed to meet the practical needs of management accountants on a global level. The curriculum is also recognized for being very applicable and extremely connected to accounting functions in the real world.

The CMA is a respected credential that makes you stand out and enjoy a true competitive edge. Job applicants regularly mention the CMA credential as one of the major reasons behind a successful first employment or a career improvement at their current jobs. Major multinationals and large firms in nearly all sectors and industry are constantly seeking to hire or promote CMAs, recognizing and rewarding the ever increasing value of the CMA credential.

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Entrance Requirements

The CMA exams are computer-based and administered in hundreds of testing facilities worldwide. With three testing windows each year, you can sit for an exam part at a time and place convenient for you.

- Maintain membership in IMA.
- Hold a bachelor's degree from an accredited college/university or a related professional certification.
- Two continuous years of professional experience in management accounting or financial management.
- File an Exam Registration Form selecting the exam(s)
- Receive a Registration Acknowledgment Form
- Schedule your exam appointment(s) with Prometric.
- Appear for your scheduled exam appointment(s) with the required identification documents.
- Abide by The IMA's Statement of Ethical Professional Practice.

Exam Sessions

Exams are offered on appointment during the below periods:

- January and February
- May and June
- September and October

Exam Process

There are 100 multiple choice questions and two 30-minute essay questions. Candidates have 3 hours to complete the multiple choice section and one hour to complete essays. The essays will be presented to candidates after completion of the multiple choice section of the exam or after 3 hours, whichever comes first. Candidates will not receive immediate pass/fail results because the essay questions will be graded off-line. The score for the multiple choice section will be added to the scores of the essay section for a total weighted score of pass/fail. Candidates cannot take the exam more than once during a testing window.

Why Finance & Risk Institute?

Our instructors are recognized successful professionals possessing hundreds of hours of experience in lecturing for the CMA Program besides being regular speakers at national conferences and seminars.

FRI provides you with lectures that are very exam focused while also being very practical and adapted to your professional career.

Our sessions are heavily oriented towards problem solving and exam like exercises.

At FRI, we believe that a large number of students in the classroom is counterproductive and inefficient. That is why our classes are designed to never exceed 30 candidates, for your own benefit and convenience.

Whether you study with the material of any content provider or with the IMA original textbooks, our courses are specifically designed to address ALL issues in every topic.

FRI gives you the flexibility to register on a topic by topic basis instead of paying for a full course fee. This provides you with the double benefit of not paying for topics that you already have a good grip at and focus on those areas where you need support, and have valuable flexibility in managing your time and study plan.

FRI provides the most complete, flexible and highest quality preparatory courses for the most widely recognized finance, risk management and accounting certifications such as the CFA, FRM and CMA programs.

Finance & Risk Institute

Finance & Risk Institute (FRI) was founded in 2011 and is dedicated to the promotion of financial and risk management knowledge in Lebanon and the Middle East Region. It was established with the strong desire to provide the highest quality in finance and risk management education, trainings and preparatory courses for international certifications.

FRI relies on a team of highly skilled lecturers and instructors who are recognized and successful professionals in the fields of finance and risk management and hold the relevant certifications or possess the required academic and professional background to fulfill their mission in the most optimal way.