

Finance & Risk Institute is pleased to invite you to its workshop on

“Regulatory Update: Major Changes in Lebanese Banking Regulations in 2018/2019”

on May 29 & 30, 2019 from 14:30 to 19:00.

- **Brief and Objectives**

This workshop will provide an overview of the newly introduced regulations in 2018/2019, as well as the major recent changes. It will cover the most important regulatory updates issued by the Banque Du Liban (BDL) and the Banking Control Commission of Lebanon (BCCL) in late 2018/2019.

The workshop will discuss several regulations related to IFRS 9 implementation and challenges and its impact on Capital Adequacy Ratio calculation including Regulatory Expected Credit Losses (Regulatory ECL), allocation of reserves, general provisions, and the treatment of provisions in the Regulatory Capital.

In addition to other topics like the newly introduced cap on “Loans to deposits ratio in LBP”, the latest requirements concerning “Liquidity Coverage Ratio”, “Recovery Plan” and further regulations that highlighted the banking regulation in Lebanon in the past 2 years.

The workshop will tackle a full explanation of these new regulations and present some implementation challenges. It will keep the participants aware of the latest regulations they need to be compliant with, given the ever changing local and international regulation frameworks.

- **Main Focus**

- Regulatory ECL, effect of IFRS9 adoption and allocation of reserves and its impact on the computation of the Capital Adequacy Ratio (BDL Intermediary Circulars 499, 501, 510, 512, BCCL memo 2/2019)
- Major concepts and challenges in IFRS9 standard:
 - TTC Vs PIT 12 months forward looking PD
 - 12 months Vs lifetime PD

- Exposure at Default
- Treatment of exposure to sovereign issuers

- Profits allocated to non-distributable general reserves (BCCL circular 296)

- Loans to deposits Ratio in LBP (BDL Intermediary Circular 503 and BCCL circular 297)

- Recovery plan (BDL basic Circular 141 and BCCL circular 294)

- Liquidity Coverage Ratio (BDL basic Circular 145 and BCCL circular 295)

About the Speakers

This workshop will feature two experienced speakers:

Mr. Shadi B. Riachi

Deputy Manager at the Banking Control Commission of Lebanon

Mr. Riachi has an extensive experience in Banking Supervision with more than 16 years in the Banking Control Commission of Lebanon where he currently occupies a senior position, specializing in risk management and the Basel Accord.

Mr. Riachi is a renowned speaker in the Risk Management and Banking Supervision fields and gave several seminars and workshops. In addition, Mr. Riachi gives the preparatory course for the “Lebanese Banking Regulations Qualification” at ESA where he lectures about several topics related to Lebanese regulations such as Capital and Capital adequacy, Risk Management, Liquidity, Banks Investments and lending activities, Corporate Governance and Financial Statements.

Finally, Mr. Riachi lectured at many Lebanese universities where he taught accounting and finance for both undergraduate and graduate students and he currently teaches Financial Statements Analysis for the Level I of the CFA program at Finance and Risk Institute(FRI) and Risk Management courses for the graduate program at ISEB (Institut Supérieur d’Etudes Bancaires).

Mr. Jad G. Doumith, CFA, FRM

Founder and CEO of Finance and Risk Institute

Co-founder and General Manager of Risk+ Solutions

Jad is the co-founder and General Manager of **Risk+ Solutions** (www.riskplussolutions.com), a Fintech company based in Beirut, specialized in developing and implementing end-to-end risk management and financial intelligence solutions. Risk+ Solutions offers fully integrated IT solutions covering performance management, balance sheet and capital optimization as well as comprehensive stress testing tools. The company aims at helping banks comply with regulations and best practices to make informed decisions while managing their balance sheets and risk exposures.

Jad is also the founder and CEO of **Finance and Risk Institute** (FRI – www.financeriskinstitute.com) – leader in the Lebanese market for professional banking trainings and CFA® and FRM® classes serving 250+ candidates per year and is a regular lecturer on Lebanese Banking Regulations at the Ecole Supérieure des Affaires (ESA) in the context of the Lebanese Financial Regulations Exam required by the Central Bank of Lebanon.

He is also the founder and CEO of **Andor Learning** (www.andorlearning.com), a company based in the UAE, which offers CFA® candidates across the globe access to best-in-class content and practice material and Questions Bank for CFA® candidates wishing to enhance their preparation for their CFA® exams.

Jad is the co-author of the Banking Ethics book adopted by the Central Bank of Lebanon for a mandatory exam for all Lebanese banking sector employees.

Jad also worked for 9+ years at the Banking Control Commission of Lebanon (BCCL), in the areas of Market, Liquidity, Interest rate Risk and the licensing of Structured Products and Investment Funds. He was heavily involved in proposing and helping in the drafting of regulations in addition to designing regulatory stress tests, conducting onsite risk assessment missions and monitoring banks' portfolios of financial instruments including investment funds and structured products.